

## Message Text

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44

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 SCI-06 NASA-04 ACDA-19 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01

DRC-01 L-03 /120 W

----- 121933

R 131501Z DEC 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2099

LIMITED OFFICIAL USE LAGOS 9962

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJ: SUPPLEMENTARY AGREEMENT TO EXIM BANK CREDIT  
FOR EARTH SATELLITE STATION

REF: (A) LAGOS 8680  
(B) STATE 235679  
(C) LAGOS 9769

1. ACCORDING TO LETTER OF EXIM'S GENERAL COUNSEL TO EMBASSY  
OF NEVEMBER 20, 1973, EXIM HAS EXECUTED SUPPLEMENTARY AGREEMENT  
TO EXTEND AVAILIBILITY DATE OF CREDIT NO. 2827 (SATELLITE  
STATION CREDIT, BENEFITTING GENERAL TELEPHONE AND ELECTRONICS  
FIRM), BUT IS WITHHOLDING RETURN OF AGREEMENT TO FINANCE  
MINISTRY BECAUSE OF NIGERIA AIRWAY'S DEFAULT ON A  
SEPARATE EXIM CREDIT (REF B). GT AND E THUS APPEARS TO BE  
INNOCENT VICTIM OF NIGERIA AIRWAYS AND FINANCE MINISTRY RELAYS  
IN SERVICING THIS SEPARATE CREDIT. NEVERTHELESS, LOCAL  
REPRESENTATIVE OF GT AND E IS STILL UNDER PRESSURE FROM HIS  
PARENT FIRM IN U.S. TO EXPEDITE FINALIZATION OF SUPPLE-  
MENTARY AGREEMENT PRIOR TO ITS EXPIRATION DATE ON  
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DECEMBER 31, 1973.

2. ACTION REQUESTED: EXIM IS REQUESTED TO APPRISE GT AND E INTERNATIONAL OF TRUE CAUSE OF DELAY IN REACTIVATING CREDIT NO. 2827 AND FACT THAT SITUATION IS TOTALLY OUT OF HANDS OF GT AND E'S LAGOS REP. IN ADDITION, PLEASE INFORM EMBASSY WHETHER AVAILABILITY DATE OF SUPPLEMENTARY AGREEMENT CAN BE EXTENDED BEYOND CURRENT DEADLINE OF DECEMBER 31, 1973.

3. FYI. RELEVANT FINANCE MINISTRY AND NIGERIA AIRWAYS OFFICIALS ARE NOW BACK "ON SEAT." EMBASSY PLANS CALLS ON THEM EARLY NEXT WEEK TO RENEW STRONG REPRESENTATIONS ABOUT NIGERIAN AIRWAYS CREDIT AS REQUESTED REF B.  
CROSBY

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, LOAN GUARANTEES, AIRLINES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973LAGOS09962  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** LAGOS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731227/aaaaatsj.tel  
**Line Count:** 74  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** (A) LAGOS 8680  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10-Jan-2002 by boyleja>; APPROVED <31-Jan-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SUPPLEMENTARY AGREEMENT TO EXIM BANK CREDIT FOR EARTH SATELLITE STATION  
**TAGS:** EFIN, ETRN, NI, NIGERIA AIRWAYS  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005